

Communication



Resolution announces BEE deal

Resolution Holdings Pty Ltd has announced a Black Economic Empowerment deal in which key BEE groups have acquired a majority stake in the company. The groups consist of an investment holdings company, which has interests in financial services, tourism and private equity and a Health Syndicate made up of the largest doctor's network in the country and a women's group with significant involvement in the healthcare sector.

The structures within the organization will remain largely unaffected, save for some repositioning of key management to facilitate the Resolution Group's intended diversification into new areas and markets.

Apart from giving the company a high rating and a competitive edge in terms of BEE codes and requirements, the deal will also bring substantial financial services expertise to the organization, which will assist in the smooth transition into other areas.

As an indication of its intention to diversify, Resolution has recently announced the launch of a number of new products that will take the company into the financial services market, as well as an in-house travel agency which operates from the Resolution offices in Johannesburg.

This in real terms means that members will be able to access a wider range of services from Resolution, with the peace of mind that they are dealing with an organization with which they have a positive historical relationship and a secure future.